

# Armenia electricity market trends



## Overview

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With World Bank support, Armenia has modernized nearly 75% of its substations, strengthening the reliability and safety of the electrical grid.

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### Armenia Maps & Facts

Armenia covers an area of 29,743 sq. km (11,484 sq mi) in Eurasia's South Caucasus region. It is a landlocked country with no access to the world's oceans. Armenia is one of the most

### Armenia country profile

Provides an overview of Armenia, including key events and facts about this country in the Caucasus.



### Armenia: Electrical Energy Market Report

This report presents a comprehensive overview of the Armenian electrical energy market, the impact of COVID-19 on it, and a forecast for the market development in the medium term.

### Armenia

Yerevan is the capital, largest city and financial center. The Armenian highlands have been home to the Hayasa-Azzi, Shupria, and Nairi peoples.



### Energy

In Armenia, electricity generation in the Energy market is projected to reach 9.96bn kWh in 2025. The country is expected to experience an annual growth rate of 3.67% (CAGR 2025-2029).

**Armenia Energy Development Plan 2024-2050 , PDF**

The document presents Armenia's updated least cost energy development plan from 2024-2050. It outlines the baseline scenario which includes assumptions



[Armenia , Geography, Population, Map, Religion, & History , Britannica](#)

Armenia, country of Transcaucasia, lying just south of the Caucasus mountain range. To the north and east Armenia is bounded by Georgia and Azerbaijan, while its neighbors to the

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[Armenia New Energy Market \(2025-2031\) , Trends, Outlook & Forecast](#)

6Wresearch actively monitors the Armenia New Energy Market and publishes its comprehensive annual report, highlighting emerging trends, growth drivers, revenue analysis, and forecast outlook.

#### [A Stronger Power Grid for Armenia's Energy Security](#)

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#### **Armenia website**

Culture History Museum of Armenia  
Armenian Genocide Museum & Institute  
National Gallery of



Armenia Martiros Saryan House-Museum more Useful links

## Armenia

Armenia (Armenian language: "Hayastan"), officially the Republic of Armenia, is a landlocked, mountainous country located in the Southern Caucasus between the Black Sea and the Caspian Sea.



## Where is Armenia

Armenia, officially known as the Republic of Armenia, is a landlocked country located in the Armenian Highlands of West Asia.

## Overview - Armenia energy profile - Analysis

Prompted by a severe electricity supply crisis in the mid-1990s, Armenia has revamped its energy sector over the past 20 years. Parts of the sector have been privatised, some companies have been



[Armenia Country Profile , Geography, History & Facts](#)

Explore Armenia's geography, history, demographics, culture, economy, and infrastructure in this comprehensive country profile guide.

## Armenia

Armenia's electricity market is undergoing a significant transformation as liberalization of the electricity wholesale market started in 2022 and

the decision to build a new nuclear power plant has been made



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### [Electricity generation in Armenia increased by 3.6% to](#)

In January-May 2025, Armenia generated 3,992.9 million kWh of electricity, which is 3.6% more than in January-May 2024. This is evidenced by



### Climatescope 2025 , Armenia

This is the 14th edition of Climatescope, BloombergNEF's annual assessment of energy transition opportunities in emerging markets. It highlights how the energy transition is progressing in these

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